

Press Release, 11th October 2011

Wolfgang Walser takes over as CFO at Sias AG

Sias AG has a new Chief Financial Officer (CFO): Wolfgang Walser takes charge of the Hombrechtikon-based company's financial affairs with immediate effect. He replaces Robert Kundert, who is opening his own business.

Wolfgang Walser's most recent position was with Firmenbörse in Vaduz, Liechtenstein, where he was an M&A consultant specializing in small and medium-sized enterprises. Prior to this, Walser was, among other things, commercial director and member of executive management with Baur Prüf- und Messtechnik GmbH in Sulz, Austria, after spending 15 years in various management positions with the Hilti Group. Wolfgang Walser joins Sias as the company looks to consolidate its success of recent years and remain on track for even higher growth.

Wolfgang Walser, 50, was born in Austria and first came to Switzerland in the late 1980s. He attended the Swiss Institute of Certified Accountants and Tax Consultants School in Zurich and obtained his federal diploma as a corporate auditor. Ten years later he successfully completed the University of Zurich's MBA programme.



Wolfgang Walser, CFO of Sias AG

Wolfgang Walser takes over as CFO from Robert Kundert, who will open his own real estate and trustee company. Kundert was employed by the company from October 2001. He will spend the period between now and the end of the year ensuring that his successor Wolfgang Walser is fully conversant with the requirements of the position. Following his departure, Kundert will continue to have close links with Sias as a director and shareholder.

About Sias AG

Sias is an original equipment manufacturer of a wide range of modular and all-inclusive laboratory automation solutions. The Xantus platform has established the company as one of the world's leading manufacturers in the liquid handling segment. Apart from production, the Sias service portfolio includes the integration of functional modules into existing production lines and the development of control and operating software as well as training and ongoing support for users.

Sias AG was founded in Hombrechtikon near Zurich in 2000 and moved into larger premises in the same district in 2008 to accommodate the company's continuing growth. It currently has over 50 employees and supplies customers in Europe, the U.S. and China. Sias AG products are purchased by companies in the diagnostics and research sectors as well as industrial operations of all kinds.

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